

Environmental, Health, Safety and Social Due Diligence Executive Summary

Jiangsu Yancheng 165 MW Solar Farm

PREPARED FOR



Export-Import Bank of China

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1. EXECUTIVE SUMMARY

AIIB provided an on-lending facility to the Export-Import Bank of China (hereinafter referred to as “CEXIM” or the “Client”). The pipeline of this on-lending facility would consist of four green infrastructure-related projects located in China. CEXIM intends to support a 165 MW solar photovoltaic (PV) project in Binhai Port Economic Zone, Binhai County, Yancheng City, Jiangsu Province, China (the “Project”). The Project Company, Binhai Huaman Energy Technology Development Co., Ltd., was established in 2024 (the “Project Company”). It is owned by the Binhai County Agricultural and Water Conservancy Holding Group Co., Ltd. (AWCH) (100% shareholder). The PV panel area construction commenced in November 2024 and was basically completed in August 2025. The construction of the substation and the power collection buried line (from the PV plant to the substation) will commence in December 2025 and is planned to finish for grid connection by February 2026. The PV panel area consists of multiple plots scattered on the pond, covering a total area of approximately 3,000 Chinese Mu (200 ha). The 110 kV substation is located about 3 km away from the PV panel area, covering an area of approximately 2.3 ha. The Project is expected to operate for 25 years. The Project Company, Binhai Huaman Energy Technology Development Co., Ltd., will be responsible for the operation of the solar farm and substation with five to six on-site employees.

An external E&S Consultant is engaged by CEXIM to act as an advisor for the green infrastructure projects so that any identified environmental and social issues are brought in line with the Asian Infrastructure Investment Bank (AIIB) requirements and applicable local and national environmental and social laws, regulations and standards. The key environmental and social topics involved in the Project primarily include the emission and management of pollutants such as wastewater, air emissions, noise, and solid waste, as well as occupational health and safety, and community health and safety. Given the nature and scale of the Project and in consideration of the sensitivity of the surrounding area and potential environmental and social impacts (no major environmental and social impacts), the Project falls within Category B.

The due diligence was conducted through desktop review, management interviews, and site visit. The findings indicate that the Company still has room for improvement in several areas, including environmental and social management system development, environmental management compliance, safety and occupational health management, land acquisition and resettlement, and supply chain management. The specific identified issues and corresponding corrective actions are developed in Environmental and Social Action Plan.

For further inquiries regarding the Project and its environmental and social impacts, please contact Binhai Huaman Energy Technology Development Co., Ltd: ZHOU Qi 18260318898.