ASSESSMENT

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The Export-Import Bank of China

Second Party Opinion – Green Loan Assigned SQS2 Sustainability Quality Score

Summary

We have assigned an SQS2 Sustainability Quality Score (Very good) to a green loan under The Export-Import Bank of China's (CEXIM) green financing framework dated September 2022. CEXIM established its use-of-proceeds framework, under which it obtained a $200 million Green Credit On-Lending Facility from the Asian Infrastructure Investment Bank (AIIB). This specific green loan will be dedicated to finance Jiangsu Yancheng 165 MW Solar Farm under renewable energy category. The green loan for the solar power project is in compliance with the Loan Market Association, Asia-Pacific Loan Market Association and Loan Syndications & Trading Association's (LMA/APLMA/LSTA) Green Loan Principles (GLP) 2025 and demonstrates a high contribution to sustainability.